

## MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - FORMULA GRANT REMAINS THE SAME

	2009-10 £'000	2010-11 £'000	2011-12 £'000	2012-13 £'000
<b>Resources</b>				
Central Government Support	11,999	12,090	12,090	12,090
Local Authority Business Growth Incentive Grant	56	50	0	0
Council Tax	4,529	4,730	4,966	5,241
<b>Likely resources</b>	<b>16,584</b>	<b>16,870</b>	<b>17,056</b>	<b>17,331</b>
<b>Expenditure</b>				
<b>Service expenditure</b>				
Committee expenditure base budget	18,402	18,357	17,052	17,640
Inflation	490	290	269	279
Potential increase in service costs	2,680	1,069	757	279
Identified reductions / additional income	(662)	(1,748)	(138)	(149)
2009/10 Identified Revenue Savings Phase 1	(1,031)			
2009/10 Identified Revenue Savings Phase 2	(1,522)	84		
Additional Savings Required		(1,000)	(300)	(300)
	18,357	17,052	17,640	17,749
Forecast overspend Qtr 2	167			
Supplementary Budgets	103			
AIM Carry Forward	353			
Provision for Redundancy	500	500		
LGR Costs including mobile working	300			
	19,780	17,552	17,640	17,749
<b>Other funding</b>				
Investment interest	(201)	(100)	(100)	(100)
Contribution to/ (from) earmarked reserves	(807)	0	0	0
Contribution to/ (from) balances - Other	(2,188)	(582)	(484)	(318)
	(3,196)	(682)	(584)	(418)
<b>Total Net Budget</b>	<b>16,584</b>	<b>16,870</b>	<b>17,056</b>	<b>17,331</b>

Opening General Fund Balance	5,583	3,395	2,813	2,329
Closing General Fund Balance	3,395	2,813	2,329	2,011
Balance as a percentage of budget	20.5%	16.7%	13.7%	11.6%